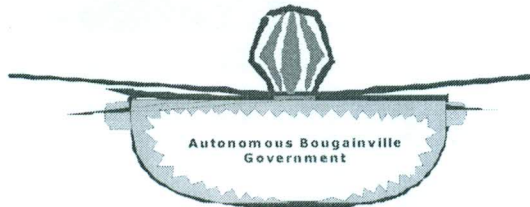


No.6 of 2008.

***Bogenvil Resources Development Corporation (AROB) Ltd (Kabui Model)
Authorization Act 2008.***

Certified on: 29 December 2008.



AUTONOMOUS REGION OF BOUGAINVILLE

No. 6 of 2008

***Bogenvil Resources Development Corporation (AROB) Ltd. (Kabui Model)
Authorization Act 2008.***

ARRANGEMENT OF SECTIONS.

1. Compliance with Constitutional Requirements
2. Interpretation.
3. Application of the Act.
4. Establishment and Operation of the Company.
5. Board of Directors of the Company.
6. Shareholders of the Company.
7. Status of the Company.
8. Agreement with the Autonomous Bougainville Government.
9. Reports

AUTONOMOUS REGION OF BOUGAINVILLE.

No. 6 of 2008

AN ACT

entitled

***Bogenvil Resources Development Corporation (AROB) Ltd. (Kabui Model)
Authorization Act 2008.***

Being an Act:

- (a) to assist in giving effect to, and to exercise, the Autonomous Bougainville Government's custodianship of resources on Bougainville pursuant to Section 23 of the Bougainville Constitution;
- (b) to assist in the integration and coordination of development of industries in and the resources of Bougainville in partnership with the People of Bougainville pursuant to section 24 of the Bougainville Constitution;
- (c) to recognise the establishment of *Bogenvil Resources Development Corporation (AROB) Ltd.* as a commercial enterprise formed for the purpose of attracting and raising foreign and domestic capital for investment in Bougainville;
- (d) to recognise Bogenvil Resources Development Corporation (AROB) Ltd. as a business platform which has been established to assist in economic recovery and advancement of Bougainville;
- (e) to provide that Bogenvil Resources Development Corporation (AROB) Ltd. is not the ABG or an instrumentality of the ABG and that its assets are not public assets;
- (f) to further provide standards of operation for Bogenvil Resources Development Corporation (AROB) Ltd.; and
- (g) to recognize the Agreement entered into between the Autonomous Bougainville Government and Bogenvil Resources Development Corporation (AROB) Ltd. dated the 25th day of April 2008,

MADE by the House of Representatives

1. COMPLIANCE WITH CONSTITUTIONAL REQUIREMENTS.

This Act to the extent it regulates or restricts a right or freedom referred to in Subdivision III.3.C (*qualified rights*) of the *National Constitution*, namely the right to protection from unjust deprivation of property conferred by section 53 of the *National Constitution*, is a law made for the purpose of giving effect to the public interest in public welfare and the development of under-privileged or less advanced groups or areas.

